

**Table 4.1. U.S. International Transactions in Primary Income**

[Millions of dollars]

Release Date: March 21, 2017 - Next Release Date: June 20, 2017

Line		2015	2016
<b>1</b>	<b>Primary income receipts (table 1.1, line 5)</b>	<b>782,915</b>	<b>801,923</b>
<b>2</b>	<b>Investment income</b>	<b>775,846</b>	<b>794,723</b>
3	Direct investment income	432,498	428,434
4	Income on equity	413,025	406,782
5	Dividends and withdrawals	108,670	107,924
6	Reinvested earnings	304,355	298,858
7	Interest	19,473	21,652
8	U.S. parents' receipts	14,495	15,048
9	U.S. affiliates' receipts	4,978	6,604
10	Portfolio investment income	311,619	326,342
11	Income on equity and investment fund shares	204,783	221,055
12	Dividends on equity other than investment fund shares	179,655	193,739
13	Income attributable to investment fund shareholders	25,128	27,316
14	Interest on debt securities	106,836	105,287
15	Short term	949	2,287
16	Long term	105,887	103,000
17	Other investment income	31,515	39,842
18	Interest <sup>1</sup>	21,833	29,632
19	Income attributable to insurance policyholders	9,683	10,210
20	Reserve asset income	214	105
21	Interest	214	105
<b>22</b>	<b>Compensation of employees</b>	<b>7,069</b>	<b>7,200</b>
<b>23</b>	<b>Primary income payments (table 1.1, line 13)</b>	<b>600,531</b>	<b>621,333</b>
<b>24</b>	<b>Investment income</b>	<b>582,466</b>	<b>602,974</b>
25	Direct investment income	167,103	160,873
26	Income on equity	129,003	117,364
27	Dividends and withdrawals	46,250	44,987
28	Reinvested earnings	82,753	72,378
29	Interest	38,101	43,508
30	U.S. affiliates' payments	32,192	36,673
31	U.S. parents' payments	5,909	6,835
32	Portfolio investment income	400,396	416,022
33	Income on equity and investment fund shares	136,818	138,212
34	Dividends on equity other than investment fund shares	107,965	108,041
35	Income attributable to investment fund shareholders	28,853	30,171
36	Interest on debt securities	263,578	277,811
37	Short term	1,324	3,685

38	Long term	262,254	274,125
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Line		2015	2016
39	Other investment income	14,967	26,080
40	Interest <sup>1</sup>	12,302	23,303
41	Income attributable to insurance policyholders	2,665	2,777
42	<b>Compensation of employees</b>	<b>18,065</b>	<b>18,358</b>
43	<b>Balance on primary income (line 1 less line 23)</b>	<b>182,385</b>	<b>180,591</b>

**Legend / Footnotes:***0 Transactions are possible but are zero for a given period.**(\*) Transactions between zero and +/- \$500,000.**D Suppressed to avoid disclosure of individual companies.**n.a. Transactions are possible, but data are not available.**..... Not applicable, or for data periods 1960-1997, transactions that are 0, not available, or not applicable.**Quarterly estimates are not annualized and are expressed at quarterly rates.**1. Primarily interest on loans and deposits.*